

**Graham County Community College District
Eastern Arizona College
Budget for fiscal year 2027
Summary of budget data**

| | <u>Budget 2027</u> | <u>Budget 2026</u> | <u>Increase/Decrease From budget 2026 To budget 2027</u> | |
|---|------------------------|------------------------|--|--------------|
| | | | <u>Amount</u> | <u>%</u> |
| I. Current General and Plant Funds | | | | |
| A. Expenditures: | | | | |
| Current General Fund | \$ 47,045,320 | \$ 47,285,860 | \$ (240,540) | -0.5% |
| Unexpended Plant Fund | <u>20,946,506</u> | <u>23,234,403</u> | <u>(2,287,897)</u> | <u>-9.8%</u> |
| Retirement of indebtedness Plant Fund | 0 | 0 | 0 | |
| Total | <u>\$ 67,991,826</u> | <u>\$ 70,520,263</u> | <u>\$ (2,528,437)</u> | <u>-3.6%</u> |
| B. Expenditures per Full-time student equivalent (FTSE): | | | | |
| Current General Fund | \$ 17,277 /FTSE | \$ 18,392 /FTSE | \$ (1,115) /FTSE | -6.1% |
| Unexpended Plant Fund | \$ 7,692 /FTSE | \$ 9,037 /FTSE | \$ (1,345) /FTSE | -14.9% |
| Projected FTSE count | <u>2,723</u> | <u>2,571</u> | | |
| II. Total all funds estimated personnel compensation | | | | |
| Employee salaries and hourly costs | \$ 26,896,345 | \$ 25,280,945 | \$ 1,615,400 | 6.4% |
| Retirement costs | <u>2,463,708</u> | <u>2,344,443</u> | <u>119,265</u> | <u>5.1%</u> |
| Healthcare costs | <u>5,407,476</u> | <u>5,241,342</u> | <u>166,134</u> | <u>3.2%</u> |
| Other benefit costs | <u>2,504,094</u> | <u>2,413,035</u> | <u>91,059</u> | <u>3.8%</u> |
| Total | <u>\$ 37,271,622</u> | <u>\$ 35,279,765</u> | <u>\$ 1,991,857</u> | <u>5.6%</u> |
| III. Summary of primary and secondary property tax levies and rates | | | | |
| A. Amount levied: | | | | |
| Primary tax levy | \$ 9,220,504 | \$ 8,612,808 | \$ 607,696 | 7.1% |
| Property tax judgment | | | 0 | |
| Secondary tax levy | | | 0 | |
| Total levy | <u>\$ 9,220,504</u> | <u>\$ 8,612,808</u> | <u>\$ 607,696</u> | <u>7.1%</u> |
| B. Rates per \$100 net assessed valuation: | | | | |
| Primary tax rate | <u>2.9607</u> | <u>2.7823</u> | <u>0.1784</u> | <u>6.4%</u> |
| Property tax judgment | | | <u>0.0000</u> | |
| Secondary tax rate | | | <u>0.0000</u> | |
| Total rate | <u>2.9607</u> | <u>2.7823</u> | <u>0.1784</u> | <u>6.4%</u> |
| IV. Maximum allowable primary property tax levy for fiscal year 2027 pursuant to A.R.S. §42-17051 | | | \$ 9,220,504 | |
| V. Amount received from primary property taxes in fiscal year 2026 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051 | | | \$ 0 | |

**Graham County Community College District
Eastern Arizona College
Budget for fiscal year 2027**

Resources

| | Current funds | | | Plant Fund | | Other funds 2027 | Total all funds 2027 | Total all funds 2026 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2027 | Restricted Fund 2027 | Auxiliary Fund 2027 | Unexpended Plant Fund 2027 | Retirement of indebtedness 2027 | | | | |
| Beginning balances/(deficits)—July 1* | | | | | | | | | |
| Restricted | \$ | | | | | | 0 | \$ | 0.0% |
| Unrestricted | 16,118,000 | | 4,066,000 | 25,954,000 | | | 46,138,000 | 43,156,000 | 6.9% |
| Total beginning balances | \$ 16,118,000 | \$ 0 | \$ 4,066,000 | \$ 25,954,000 | \$ 0 | \$ 0 | \$ 46,138,000 | \$ 43,156,000 | 6.9% |
| Revenues and other inflows | | | | | | | | | |
| Student tuition and fees | | | | | | | | | |
| General tuition | 4,739,000 | | | | | | 4,739,000 | 4,553,000 | 4.1% |
| Out-of-district tuition | 3,444,000 | | | | | | 3,444,000 | 3,056,000 | 12.7% |
| Out-of-State tuition | 976,000 | | | | | | 976,000 | 803,000 | 21.5% |
| Student fees | 677,000 | | | | | | 677,000 | 515,000 | 31.5% |
| Tuition and fee remissions or waivers | | | | | | | 0 | 0 | 0.0% |
| State appropriations | | | | | | | | | |
| Maintenance support | 1,872,900 | | | | | | 1,872,900 | 1,808,100 | 3.6% |
| Equalization aid | 24,422,600 | | | | | | 24,422,600 | 22,496,500 | 8.6% |
| STEM Workforce | | 492,300 | | | | | 492,300 | 465,900 | 5.7% |
| Rural Community College Aid | | 1,241,300 | | | | | 1,241,300 | 1,244,500 | -0.3% |
| | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| Property taxes | | | | | | | | | |
| Primary tax levy | 9,220,504 | | | | | | 9,220,504 | 8,612,808 | 7.1% |
| Secondary tax levy | | | | | | | 0 | 0 | 0.0% |
| Gifts, grants, and contracts | 2,490,500 | 6,724,000 | | | | | 9,214,500 | 4,811,336 | 91.5% |
| Sales and services | | | 4,953,000 | | | | 4,953,000 | 5,523,000 | -10.3% |
| Investment income | 2,380,000 | | | | | | 2,380,000 | 2,832,000 | -16.0% |
| State shared sales tax (Prop 301) | | 1,200,000 | | | | | 1,200,000 | 1,113,000 | 7.8% |
| Smart and Safe Arizona Act (Prop 207) | | 1,923,000 | | | | | 1,923,000 | 1,948,000 | -1.3% |
| Other revenues | 25,000 | | 12,000 | 20,000 | | | 57,000 | 53,000 | 7.5% |
| Proceeds from sale of bonds | | | | | | | 0 | 0 | 0.0% |
| Total Revenues and Other Inflows | \$ 50,247,504 | \$ 11,580,600 | \$ 4,965,000 | \$ 20,000 | \$ 0 | \$ 0 | \$ 66,813,104 | \$ 59,835,144 | 11.7% |
| Transfers | | | | | | | | | |
| Transfers in | | | 5,616,806 | 8,183,890 | | | 13,800,697 | 8,871,000 | 55.6% |
| (Transfers out) | (13,800,697) | | | | | | (13,800,697) | (8,871,000) | 55.6% |
| Total transfers | \$ (13,800,697) | \$ 0 | \$ 5,616,806 | \$ 8,183,890 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 0.0% |
| Reduction for amounts reserved for future budget year expenses: | | | | | | | | | |
| Maintained for future financial stability | (5,519,487) | (6,186,575) | (2,728,000) | | | | (14,434,062) | (8,418,553) | 71.5% |
| Maintained for future capital acquisitions/projects | | | | (13,211,384) | | | (13,211,384) | (4,697,597) | 181.2% |
| Maintained for future debt retirement | | | | | | | 0 | 0 | 0.0% |
| Maintained for grants or scholarships | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| Total resources available for the budget year | \$ 47,045,320 | \$ 5,394,025 | \$ 11,919,806 | \$ 20,946,506 | \$ 0 | \$ 0 | \$ 85,305,657 | \$ 89,874,994 | -5.1% |

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Graham County Community College District
Eastern Arizona College
Budget for fiscal year 2027
Expenditures and other outflows**

| | Current funds | | | Plant Fund | | Other funds 2027 | Total all funds 2027 | Total all funds 2026 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2027 | Restricted Fund 2027 | Auxiliary Fund 2027 | Unexpended Plant Fund 2027 | Retirement of indebtedness 2027 | | | | |
| Total resources available for the budget year (from Schedule B) | \$ 47,045,320 | \$ 5,394,025 | \$ 11,919,806 | \$ 20,946,506 | \$ 0 | \$ 0 | \$ 85,305,657 | \$ 89,874,994 | -5.1% |
| Expenditures and other outflows | | | | | | | | | |
| Instruction | \$ 18,226,153 | \$ 0 | \$ | \$ | \$ | \$ | \$ 18,226,153 | \$ 18,974,542 | -3.9% |
| Public service | | | | | | | 0 | 0 | 0.0% |
| Academic support | 1,199,329 | | | | | | 1,199,329 | 1,113,756 | 7.7% |
| Student services | 9,015,768 | 0 | 78,421 | | | | 9,094,189 | 11,065,233 | -17.8% |
| Institutional support (Administration) | 9,811,510 | 239,025 | 758,476 | | | | 10,809,011 | 11,976,875 | -9.8% |
| Operation and maintenance of plant | 6,692,560 | | | | | | 6,692,560 | 5,199,143 | 28.7% |
| Scholarships | | 5,155,000 | 5,931,424 | | | | 11,086,424 | 10,852,972 | 2.2% |
| Auxiliary enterprises | | | 5,151,485 | | | | 5,151,485 | 5,455,222 | -5.6% |
| Capital assets | | | | 20,946,506 | | | 20,946,506 | 23,234,403 | -9.8% |
| Debt service—general obligation bonds | | | | | | | 0 | 0 | 0.0% |
| Debt service—other long term debt | | | | | | | 0 | 0 | 0.0% |
| Other expenditures | | | | | | | 0 | 0 | 0.0% |
| Property tax judgments | | | | | | | 0 | 2,848 | -100.0% |
| Contingency | 2,100,000 | | | | | | 2,100,000 | 2,000,000 | 5.0% |
| Total expenditures and other outflows | \$ 47,045,320 | \$ 5,394,025 | \$ 11,919,806 | \$ 20,946,506 | \$ 0 | \$ 0 | \$ 85,305,657 | \$ 89,874,994 | -5.1% |