

Title :	Bonds to Finance Capital Outlay	
Number :		3300.00
Approved :		07/01/03
Reference :	A.R.S. §15-1465	

The District may conduct an election to determine whether or not bonds shall be issued and sold for the purpose of paying the District's share of the expenditures incurred for capital outlay. The election shall be originated and conducted, the bonds issued, sold, and redeemed, and a tax levy imposed for payment of interest thereon and redemption of bonds in accordance with the provisions of Title 35, Chapter 3, Article 3, and the limitations imposed by Article 9, Section 8, Constitution of Arizona, insofar as these provisions are applicable.

The proceeds of all bonds sold under the above provision shall be used only for capital outlay, including the purchase of land; the purchase, erection, remodeling, and completion of buildings; and the purchase of equipment and facilities for educational or auxiliary purpose of the College.

