

**Official Budget Forms
Graham County Community College District
Eastern Arizona College
Fiscal year 2025**

**Graham County Community College District
Eastern Arizona College
Budget for fiscal year 2025
Summary of budget data**

| | <u>Budget 2025</u> | <u>Budget 2024</u> | <u>Increase/Decrease From budget 2024 To budget 2025</u> | |
|--|------------------------|------------------------|--|----------|
| | | | <u>Amount</u> | <u>%</u> |
| I. Current General and Plant Funds | | | | |
| A. Expenditures: | | | | |
| Current General Fund | \$ 47,682,919 | \$ 46,342,787 | \$ 1,340,132 | 2.9% |
| Unexpended Plant Fund | 14,511,779 | 12,626,883 | 1,884,896 | 14.9% |
| Retirement of indebtedness Plant Fund | 0 | 0 | 0 | |
| Total | \$ 62,194,698 | \$ 58,969,670 | \$ 3,225,028 | 5.5% |
| B. Expenditures per Full-time student equivalent (FTSE): | | | | |
| Current General Fund | \$ 18,432 /FTSE | \$ 16,445 /FTSE | \$ 1,986 /FTSE | 12.1% |
| Unexpended Plant Fund | \$ 5,610 /FTSE | \$ 4,481 /FTSE | \$ 1,129 /FTSE | 25.2% |
| Projected FTSE count | 2,587 | 2,818 | | |
| II. Total all funds estimated personnel compensation | | | | |
| Employee salaries and hourly costs | \$ 28,270,047 | \$ 27,285,695 | \$ 984,352 | 3.6% |
| Retirement costs | 2,681,602 | 2,580,449 | 101,153 | 3.9% |
| Healthcare costs | 6,043,136 | 5,542,175 | 500,961 | 9.0% |
| Other benefit costs | 2,492,719 | 2,404,848 | 87,871 | 3.7% |
| Total | \$ 39,487,504 | \$ 37,813,167 | \$ 1,674,337 | 4.4% |
| III. Summary of primary and secondary property tax levies and rates | | | | |
| A. Amount levied: | | | | |
| Primary tax levy | \$ 8,225,274 | \$ 7,918,256 | \$ 307,018 | 3.9% |
| Property tax judgment | | | 0 | |
| Secondary tax levy | | | 0 | |
| Total levy | \$ 8,225,274 | \$ 7,918,256 | \$ 307,018 | 3.9% |
| B. Rates per \$100 net assessed valuation: | | | | |
| Primary tax rate | 2.4609 | 2.6047 | (0.1438) | -5.5% |
| Property tax judgment | | | 0.0000 | |
| Secondary tax rate | | | 0.0000 | |
| Total rate | 2.4609 | 2.6047 | (0.1438) | -5.5% |
| IV. Maximum allowable primary property tax levy for fiscal year 2025 pursuant to A.R.S. §42-17051 | | | \$ 8,225,274 | |
| V. Amount received from primary property taxes in fiscal year 2024 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051 | | | \$ 0 | |

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Budget for fiscal year 2025**

Resources

| | Current funds | | | Plant Fund | | Other funds 2025 | Total all funds 2025 | Total all funds 2024 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2025 | Restricted Fund 2025 | Auxiliary Fund 2025 | Unexpended Plant Fund 2025 | Retirement of indebtedness 2025 | | | | |
| Beginning balances/(deficits)—July 1* | | | | | | | | | |
| Restricted | \$ | | | | | | 0 | \$ | 0.0% |
| Unrestricted | 13,270,000 | | 3,334,000 | 33,209,000 | | | 49,813,000 | 47,482,000 | 4.9% |
| Total beginning balances | \$ 13,270,000 | \$ 0 | \$ 3,334,000 | \$ 33,209,000 | \$ 0 | \$ 0 | \$ 49,813,000 | \$ 47,482,000 | 4.9% |
| Revenues and other inflows | | | | | | | | | |
| Student tuition and fees | | | | | | | | | |
| General tuition | \$ 5,067,000 | \$ | \$ | \$ | \$ | \$ | 5,067,000 | \$ 4,641,000 | 9.2% |
| Out-of-district tuition | 2,201,000 | | | | | | 2,201,000 | 2,550,000 | -13.7% |
| Out-of-State tuition | 471,000 | | | | | | 471,000 | 404,000 | 16.6% |
| Student fees | 487,000 | | | | | | 487,000 | 526,000 | -7.4% |
| Tuition and fee remissions or waivers | | | | | | | 0 | 0 | 0.0% |
| State appropriations | | | | | | | | | |
| Maintenance support | 1,758,900 | | | | | | 1,758,900 | 1,674,800 | 5.0% |
| Equalization aid | 21,132,400 | | | | | | 21,132,400 | 19,912,000 | 6.1% |
| STEM Workforce | | 1,685,600 | | | | | 1,685,600 | 1,528,400 | 10.3% |
| Rural Community College Aid | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| Property taxes | | | | | | | | | |
| Primary tax levy | 8,225,274 | | | | | | 8,225,274 | 7,918,256 | 3.9% |
| Secondary tax levy | | | | | | | 0 | 0 | 0.0% |
| Gifts, grants, and contracts | 9,367,207 | 8,727,000 | | | | | 18,094,207 | 14,325,608 | 26.3% |
| Sales and services | | | 4,644,000 | | | | 4,644,000 | 2,686,000 | 72.9% |
| Investment income | 1,898,000 | | | | | | 1,898,000 | 71,000 | 2573.2% |
| State shared sales tax (Prop 301) | | 805,000 | | | | | 805,000 | 777,000 | 3.6% |
| Smart and Safe Arizona Act (Prop 207) | | 1,973,000 | | | | | 1,973,000 | 1,536,000 | 28.5% |
| Other revenues | 21,000 | | 5,000 | 28,000 | | | 54,000 | 73,000 | -26.0% |
| Proceeds from sale of bonds | | | | | | | 0 | 0 | 0.0% |
| Total Revenues and Other Inflows | \$ 50,628,781 | \$ 13,190,600 | \$ 4,649,000 | \$ 28,000 | \$ 0 | \$ 0 | \$ 68,496,381 | \$ 58,623,064 | 16.8% |
| Transfers | | | | | | | | | |
| Transfers in | | | 5,065,000 | 3,000,000 | | | 8,065,000 | 17,371,000 | -53.6% |
| (Transfers out) | (8,065,000) | | | | | | (8,065,000) | (17,371,000) | -53.6% |
| Total transfers | \$ (8,065,000) | \$ 0 | \$ 5,065,000 | \$ 3,000,000 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 0.0% |
| Reduction for amounts reserved for future budget year expenses: | | | | | | | | | |
| Maintained for future financial stability | (8,150,862) | (5,268,334) | (1,778,000) | | | | (15,197,196) | 5,262,215 | -388.8% |
| Maintained for future capital acquisitions/projects | | | | (21,725,221) | | | (21,725,221) | (33,388,117) | -34.9% |
| Maintained for future debt retirement | | | | | | | 0 | 0 | 0.0% |
| Maintained for grants or scholarships | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| | | | | | | | 0 | 0 | 0.0% |
| Total resources available for the budget year | \$ 47,682,919 | \$ 7,922,266 | \$ 11,270,000 | \$ 14,511,779 | \$ 0 | \$ 0 | \$ 81,386,964 | \$ 77,979,162 | 4.4% |

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Graham County Community College District
Eastern Arizona College
Budget for fiscal year 2025**

Expenditures and other outflows

| | Current funds | | | Plant Fund | | Other funds 2025 | Total all funds 2025 | Total all funds 2024 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2025 | Restricted Fund 2025 | Auxiliary Fund 2025 | Unexpended Plant Fund 2025 | Retirement of indebtedness 2025 | | | | |
| Total resources available for the budget year (from Schedule B) | \$ 47,682,919 | \$ 7,922,266 | \$ 11,270,000 | \$ 14,511,779 | \$ 0 | \$ 0 | \$ 81,386,964 | \$ 77,979,162 | 4.4% |
| Expenditures and other outflows | | | | | | | | | |
| Instruction | \$ 19,966,371 | \$ 60,174 | | | | | \$ 20,026,545 | \$ 20,088,402 | -0.3% |
| Public service | | | | | | | 0 | 0 | 0.0% |
| Academic support | 1,304,142 | | | | | | 1,304,142 | 1,341,638 | -2.8% |
| Student services | 8,609,827 | 1,318,139 | 7,166 | | | | 9,935,132 | 10,260,235 | -3.2% |
| Institutional support (Administration) | 10,218,669 | 388,953 | 585,773 | | | | 11,193,395 | 12,162,981 | -8.0% |
| Operation and maintenance of plant | 5,583,910 | | | | | | 5,583,910 | 5,300,314 | 5.4% |
| Scholarships | | 6,155,000 | 5,063,625 | | | | 11,218,625 | 10,896,764 | 3.0% |
| Auxiliary enterprises | | | 5,613,436 | | | | 5,613,436 | 4,302,243 | 30.5% |
| Capital assets | | | | 14,511,779 | | | 14,511,779 | 12,626,883 | 14.9% |
| Debt service—general obligation bonds | | | | | | | 0 | 0 | 0.0% |
| Debt service—other long term debt | | | | | | | 0 | 0 | 0.0% |
| Other expenditures | | | | | | | 0 | 0 | 0.0% |
| Property tax judgments | | | | | | | 0 | 0 | 0.0% |
| Contingency | 2,000,000 | | | | | | 2,000,000 | 1,000,000 | 100.0% |
| Total expenditures and other outflows | \$ 47,682,919 | \$ 7,922,266 | \$ 11,270,000 | \$ 14,511,779 | \$ 0 | \$ 0 | \$ 81,386,964 | \$ 77,979,460 | 4.4% |