

**Official Budget Forms
Graham County Community College District
Eastern Arizona College
Fiscal year 2023**

**Graham County Community College District
Eastern Arizona College
Budget for fiscal year 2023
Summary of budget data**

	<u>Budget 2023</u>	<u>Budget 2022</u>	Increase/Decrease From budget 2022 To budget 2023	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 42,641,773	\$ 40,567,389	\$ 2,074,384	5.1%
Unexpended Plant Fund	14,764,195	8,179,776	6,584,419	80.5%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 57,405,968	\$ 48,747,165	\$ 8,658,803	17.8%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 13,881 /FTSE	\$ 12,117 /FTSE	\$ 1,764 /FTSE	14.6%
Unexpended Plant Fund	\$ 4,806 /FTSE	\$ 2,443 /FTSE	\$ 2,363 /FTSE	96.7%
Projected FTSE count	3,072	3,348		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 26,897,780	\$ 24,849,112	\$ 2,048,668	8.2%
Retirement costs	2,511,527	2,263,930	247,597	10.9%
Healthcare costs	5,357,080	5,055,790	301,290	6.0%
Other benefit costs	2,362,105	2,181,115	180,990	8.3%
Total	\$ 37,128,492	\$ 34,349,947	\$ 2,778,545	8.1%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 7,651,693	\$ 7,424,740	\$ 226,953	3.1%
Property tax judgment			0	
Secondary tax levy			0	
Total levy	\$ 7,651,693	\$ 7,424,740	\$ 226,953	3.1%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	2.7131	3.0954	(0.3823)	-12.4%
Property tax judgment			0.0000	
Secondary tax rate			0.0000	
Total rate	2.7131	3.0954	(0.3823)	-12.4%
IV. Maximum allowable primary property tax levy for fiscal year 2023 pursuant to A.R.S. §42-17051				
			\$	_____
V. Amount received from primary property taxes in fiscal year 2022 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				
			\$	_____

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Resources

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Beginning balances/(deficits)—July 1*									
Restricted	\$						0	\$	0.0%
Unrestricted	11,279,000		3,366,000	26,555,000			41,200,000	32,863,000	25.4%
Total beginning balances	\$ 11,279,000	\$ 0	\$ 3,366,000	\$ 26,555,000	\$ 0	\$ 0	\$ 41,200,000	\$ 32,863,000	25.4%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 4,820,000	\$	\$	\$	\$	\$	4,820,000	\$ 5,173,000	-6.8%
Out-of-district tuition	1,173,000						1,173,000	1,419,000	-17.3%
Out-of-State tuition	401,000						401,000	439,000	-8.7%
Student fees	599,000						599,000	463,000	29.4%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support	1,532,300						1,532,300	1,936,100	-20.9%
Equalization aid	19,114,000						19,114,000	18,193,200	5.1%
STEM Workforce		1,452,000					1,452,000	484,200	199.9%
Rural Community College Aid							0	0	0.0%
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy	7,651,693						7,651,693	7,424,740	3.1%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts	6,013,124	7,554,000					13,567,124	27,260,000	-50.2%
Sales and services			1,831,903				1,831,903	1,804,000	1.5%
Investment income	20,000						20,000	25,000	-20.0%
State shared sales tax (Prop 301)		784,000					784,000	767,000	2.2%
Smart and Safe Arizona Act (Prop 207)		1,025,000					1,025,000	608,000	68.6%
Other revenues	14,000		6,000	12,000			32,000	59,000	-45.8%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 41,338,117	\$ 10,815,000	\$ 1,837,903	\$ 12,000	\$ 0	\$ 0	\$ 54,003,020	\$ 66,055,240	-18.2%
Transfers									
Transfers in			3,729,000	3,000,000			6,729,000	9,326,000	-27.8%
(Transfers out)	(6,729,000)						(6,729,000)	(9,326,000)	-27.8%
Total transfers	\$ (6,729,000)	\$ 0	\$ 3,729,000	\$ 3,000,000	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(3,246,344)	(1,613,369)					(4,859,713)	(3,787,651)	28.3%
Maintained for future capital acquisitions/projects				(14,802,805)			(14,802,805)	(16,487,034)	-10.2%
Maintained for future debt retirement							0	0	0.0%
Maintained for grants or scholarships							0	0	0.0%
							0	0	0.0%
							0	0	0.0%
Total resources available for the budget year	\$ 42,641,773	\$ 9,201,631	\$ 8,932,903	\$ 14,764,195	\$ 0	\$ 0	\$ 75,540,502	\$ 78,643,555	-3.9%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Total resources available for the budget year (from Schedule B)	\$ 42,641,773	\$ 9,201,631	\$ 8,932,903	\$ 14,764,195	\$ 0	\$ 0	\$ 75,540,502	\$ 78,643,555	-3.9%
Expenditures and other outflows									
Instruction	\$ 18,610,470	\$ 60,124					\$ 18,670,594	\$ 17,669,997	5.7%
Public service							0	0	0.0%
Academic support	1,299,186						1,299,186	966,954	34.4%
Student services	7,463,766	388,259	17,897				7,869,922	9,574,041	-17.8%
Institutional support (Administration)	9,441,725	840,248	423,779				10,705,752	16,127,530	-33.6%
Operation and maintenance of plant	4,826,626						4,826,626	4,932,646	-2.1%
Scholarships		7,913,000	4,140,463				12,053,463	15,708,050	-23.3%
Auxiliary enterprises			4,350,764				4,350,764	3,134,561	38.8%
Capital assets				14,764,195			14,764,195	8,179,776	80.5%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	0.0%
Contingency	1,000,000						1,000,000	2,350,000	-57.4%
Total expenditures and other outflows	\$ 42,641,773	\$ 9,201,631	\$ 8,932,903	\$ 14,764,195	\$ 0	\$ 0	\$ 75,540,502	\$ 78,643,555	-3.9%